



ALASKA HYDRO CORPORATION
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TSX Venture Exchange: AKH

NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES

ALASKA HYDRO ANNOUNCES APPOINTMENT OF DIRECTOR

October 17, 2019 – Vancouver, British Columbia – Cliff Grandison President of Alaska Hydro Corporation, (AKH.H) (The Company) announces with respect to its More Creek hydroelectric storage dam and generator, the Company is in the process of preparing an Environmental Assessment Application for both the Federal Government CEAA and the BC Government EAO. The B C EAO has revised a draft Sec 11 order and the federal Government has confirmed the previously issued guide lines remain unchanged under the new Impact Assessment Act

The rapidly expanding demand for clean green energy to service the mining, pipeline and LNG industry in northwest BC cannot be met with current and planned energy supply and capacity. based on recent announcements of LNG expansion plans and a proposed new liquid fractionation plant

The company is in search of a JV partner or investor, including indigenous partners, to complete the Environment Assessment Application and feasibility study.

The Company has appointed Russell Ker to the Board of Directors. He is a private investor and retired CPA with a history of investing in public markets with a special interest in the resource sector. Russell has been a shareholder in Alaska Hydro Corporation for many years and has provided welcome advice and comment to the company on strategy and planning. We are looking forward to his insight and analysis of the Company's opportunities going forward.

For further information, please contact:

Cliff Grandison, President
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Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed project, receipt of land tenure in respect of lands relating to the proposed project, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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