



ALASKA HYDRO CORPORATION

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TSX Venture Exchange: AKH

**NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES**

ALASKA HYDRO RETAINS GOLDER ASSOCIATES LTD.

April 18, 2017 – Vancouver, British Columbia – Cliff Grandison, President of Alaska Hydro Corporation, announced that the Company has engaged Golder Associates Ltd. to prepare a Dam Geotechnical Prefeasibility Design for the Company's More Creek Hydroelectric Power Project.

The proposal includes the Review of Previous studies including studies on topography, geology, and BC Hydro's Iskut-Stikine Hydroelectric Development for Iskut Canyon and More Creek Projects. The scope of work also includes a review of Dam Types and Design, including concrete arch, roller compacted concrete, earth fill dam, rock fill, concrete faced rock fill, and central asphalt core rockfill dam. On completion of these studies, construction cost estimates and preferred options will be determined. This study is expected to take four to six weeks to complete.

The Company plans to continue with optimization of the project design and economics during the permitting period currently underway, followed by a full bankable feasibility study.

For further information, please contact:

Cliff Grandison, Interim President and Chief Executive Officer
(604) 929-3961

Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed projects, receipt of land tenure in respect of lands relating to the proposed projects, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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