



ALASKA HYDRO CORPORATION

2633 Carnation Street
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TSX Venture Exchange: AKH

NEWS RELEASE

NOT FOR DISSEMINATION IN THE UNITED STATES

ALASKA HYDRO ANNOUNCES APPOINTMENT OF NEW DIRECTOR

December 16 , 2015 – Vancouver, British Columbia – Alaska Hydro Corporation ("the Company") reports that the Company has elected two new Directors to it's Board, Mr. Greg Sunell and Mr. Gordon Loverin.

Mr. Sunell is President and Director of Synex International Inc. and a Professional Engineer. Synex International Inc is a TSX listed company. Along with Greg's executive and technical skills as President and Director of Synex International Inc., Greg also brings to Alaska Hydro Corporation a history of engineering, design, construction and operation of run of river hydroelectric projects through Synex's wholly owned subsidiaries, Sigma Engineering Ltd. and Synex Energy Resources Ltd.

Greg is also a Director of Upnit Power Corporation which developed and operates the 6 MW run of river China Creek hydroelectric plant located near Port Alberni on Vancouver Island. The China Creek plant is majority owned by the Hupacasath First Nation.

Greg was also a Director of Coast Mountain Hydro Corporation and was involved in the early stages of the 195 MW Forrest Kerr Hydro electric project. The Forrest Kerr Project was acquired by AltaGas from Coast Mountain in 2006 and is located downstream of Alaska Hydro's More Creek project.

Mr. Loverin is President of T'senaglobe Media Inc. Gordon brings to Alaska Hydro Corporation a wide range of experience in media development used by resource companies to meet public disclosure requirements as part of the Governments of BC and Canada Environmental Assessment process; Alaska Hydro Corporation will be moving into the Environmental Assessment process upon completion and acceptance of it's Project Description, the first step in the Environmental Assessment process. The Company will be required to consult First Nations and inform various stakeholders and the public of the plans for development and as a result will benefit from Gordon's expertise and experience.

Gordon is well acquainted with Hydro Development both as a Co-chair of the Northwest Transmission Line Coalition, a lobby group dedicated to the construction of the Northwest Transmission line and the Alaska BC Intertie, and as member of the Tahltan First Nation, which has benefit agreements with AltaGas' Forrest Kerr, Mclymont Creek and Volcano Creek Run of River hydroelectric project.

Gordon is also an associate member of the C3 Alliance Corp, which creates relationships between indigenous peoples, resource sector businesses, governments and communities based on trust, respect and a commitment to create benefits and certainty that are mutually beneficial.

Gordon is of Tahltan-Tlingit heritage with roots in both Alaska and British Columbia.

For further information, please contact:

Cliff Grandison, Interim President and Chief Executive Officer
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Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed project, receipt of land tenure in respect of lands relating to the proposed project, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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