



ALASKA HYDRO CORPORATION
2633 Carnation Street
North Vancouver, BC V7H 1H6
TSX Venture Exchange: AKH

NEWS RELEASE
NOT FOR DISSEMINATION IN THE UNITED STATES

ALASKA HYDRO REPORTS TSX VENTURE EXCHANGE NOTICE

January 21, 2019 - Vancouver, British Columbia – Cliff Grandison, President of Alaska Hydro Corp. AKH (the Company), reported that the Company has not been able to meet the conditions specified by the TSX Venture Exchange (TSX.V) required to meet its continued listing requirements as reported in the Company’s October 19, 2018 news release. The company has failed to meet the continued listing requirements principally with respect working capital and assets. The Company needed a minimum working capital and funds for one year of activities and administration in order to maintain the TSX.V listing. Accordingly, the Company has made application to transfer the listing of the common shares of the Company from TSX.V to NEX. Trading on the NEX does not materially affect the shareholders as they will be able to continue to trade as normal.

The listing on the NEX board, however, does impose conditions on the Company which, among others, limit the granting of options and capital raising. The conditions also include a disclosure of compensation, material contracts and the requirement to obtain approval for certain transactions.

The Company is seeking funds to allow the Company to meet the Continued Listing Requirements, to return to the TSX Venture Exchange and to continue with its application for an Environmental Assessment Certificate and Feasibility study for It's More Creek Hydroelectric Project.

For further information, please contact:

Cliff Grandison, President
(604) 929-3961

Certain statements contained in this release may constitute forward-looking information. These statements may relate to future events or future performance, including receipt of a water licence in respect of the proposed project, receipt of land tenure in respect of lands relating to the proposed project, completion of a preliminary economic assessment, environmental assessments, prefeasibility and feasibility studies and project financing, receipt of TSX Venture Exchange acceptance, receipt of a satisfactory outcome in consultations with First Nations, receipt of applicable permits, anticipated project development timelines and anticipated demand for hydro electricity. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Any forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.